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News Release

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2019 Indiana Crop Values Summary

The preliminary farm value of Indiana field crops produced in 2019 was \$6.14 billion, down 12 percent from 2018. According to Greg Matli, State Statistician of the USDA NASS, Indiana Field Office, the total value of Indiana state production declined due to lower total production of corn, soybeans, and wheat. Some Indiana highlights from the Crop Values Annual Report follow:

- Corn for grain value was down 9 percent to \$3.34 billion in 2019. The average price was \$4.10 per bushel.
- Soybean value decreased 17 percent to \$2.49 billion in 2019. The average price was \$9.10 per bushel.
- Wheat value was down 12 percent to \$79.8 million. The average price was \$4.95 per bushel.

Nationally:

- U.S. corn for grain value increased 2 percent to \$52.9 billion in 2019.
- Soybean value in the U.S. was down 15 percent to \$31.2 billion.
- All U.S. wheat value was down 8 percent to \$8.88 billion.

Value of Crop Production-Indiana and United States 2018-2019

Crop	Indiana				United States			
	Price per unit		Value of production		Price per unit		Value of production	
	2018	2019	2018	2019	2018	2019	2018	2019
	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>
Total field and misc. crops	NA	NA	6,963.2	6,144.1	NA	NA	148,507.7	135,228.1
Corn for GrainBushel	3.78	4.10	3,657.8	3,339.8	3.61	3.85	52,102.4	52,911.3
All Hay Ton	154.00	178.00	211.0	230.1	166.00	165.00	17,288.2	18,160.6
SoybeansBushel	8.73	9.10	2,991.8	2,487.6	8.48	8.75	36,819.0	31,202.7
All wheatBushel	4.90	4.95	90.5	79.8	5.16	4.55	9,661.9	8,882.8
PeppermintLb	21.50	22.30	7.5	6.8	19.80	19.30	106.5	105.4
SpearmintLb	(D)	(D)	(D)	(D)	16.80	16.90	43.2	40.8

(D) Withheld to avoid disclosing data for individual operations.

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